Name:

 Class ID:

Class Hour:

Chapter 10

Mobile Banking, Checks, and Reconciliation

# Recap:

Benefits of a Checking Account:

# Banking Fees:

Overdraft fees are the largest fee banks charge consumers. What is the average fee charged by banks? . In addition to these fees, there are several others you should be know about and follow. When you open an account at a Bank. Ask for a list of
 . Or when you open the account, it will be a part of the .

# Bank Fee Terms:

|  |  |
| --- | --- |
| Bank Maintenance Fees:  |  |
| ATM Fees:  |  |
| NSF Fees See Overdraft Fees |  |
| Minimum Balance/Deposit Fees |  |
| Statement Fees |  |
| Deposit Item Returned |  |
| Stop Payment Fees |  |

# How to Deposit Money

# Mobile Banking Alerts

|  |  |
| --- | --- |
| Definition | Types |
|  | Unusual Activity Alert:Low Balance Alert:Mobile Deposit Alert:Other Recommended Alerts: |

Travel Notice:

|  |
| --- |
|  |

# Checking Account Terms:

Check:

Deposit/Withdrawal Slips:

Endorsement:

Check Register:

# Deposit Slip:

* Check #1345 for $50, Check 1986 for $100 and you want to keep $25.00 cash

# Parts of A Check:

-Circle the Routing Number.
-Put a Box Around the Account Number
-Put an X on the Check Number

The person writing the check is called the or the payer. The person receiving the check is called the . When writing a check, the amount of the check is more binding than the numeric number because the numeric can be hard to read. The memo field is used like a . It just tells you what you spent the money on.

When writing the written amount, write the change as a fraction of over (there are 100 pennies in a dollar so 12/100 as shown below means 12 cents).


# Check Endorsements

Blank Endorsement:

Special Endorsement:

Restrictive Endorsement:

Complete from the notes slides shown by your instructor:

Blank Special:

Restrictive

Restrictive you deposit the physical Restrictive for Mobile banking
check at the bank

